

RESOURCES FOR THE JOURNEY TO LOCAL INVESTING IN NEW MEXICO

EMERGING TOPICS
PAPER SERIES
WORKING PAPER #19



2015

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Your Social Enterprise Experts

Resources for the Journey to Local Investing in New Mexico

Emerging Topics Working Paper #19

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How can you make a difference with your money, your investments, in your community, today? How can you support local efforts to build a local, earth and human friendly economic system while getting a positive return on your investment that includes not only a financial profit, but also a consideration of the people and the planet as well?

We all know spending our money locally has more of an impact on the local economy than spending at a big box store. So while the traditional definition of community investing used to be investing in distressed urban or rural communities, recently it has taken a new meaning with the focus on buying local and keeping your money in your community. Why not do the same with our investments? This guide will help direct you to some available resources. For additions, corrections or new suggestions please contact Genevieve Mitchell at gmitchell551@gmail.com.

NEW VIEWS ON MONEY AND THE ECONOMIC SYSTEM

Here are resources to suggest that money, investing, sustainability and consciousness are all a part of using our money differently. The old system of viewing money as the only measure of return on your capital does not take into consideration the triple bottom line; people, planet and profit. The following links provide new views on sustainable investing and using money as an instrument to influence the world based on your values.

Money and Life Movie (www.moneyandlifemovie.com) **Money and Life** is an inspirational essay-style documentary that asks a provocative question: Can we see the economic crisis not as a disaster, but as a tremendous opportunity? **Money and Life** invites us to meet the challenge of our time: to participate in the great transition to a sustainable, equitable and restorative economy that meets the needs and realities of the 21st century.

Ethical Markets (www.ethicalmarkets.com) Ethical Markets' mission is to foster the evolution of capitalism beyond current models based on materialism, maximizing self-interest and profit, competition, and fear of scarcity. They teach that information and knowledge are not scarce, and our economic models can move toward sharing, cooperating, and a new abundance. They believe capitalism combined with humanity's growing knowledge of the interdependence of all life on Planet Earth, can evolve to serve today's new needs and our common future—beyond maximizing profits for shareholders and management, to benefiting all stakeholders.

Green America (www.greenamerica.org) Green America's *Guide to Socially Responsible Investing* includes lots of tips and resources—including a national directory of socially responsible investing services and professionals, and is available to order on their website for \$11.95.

Green Money Journal (www.greenmoneyjournal.com) This monthly eJournal reports on a range of topics on green business and socially responsible investing.

New Economy Coalition (www.neweconomy.net) The New Economy Coalition mission is to build a new economy that prioritizes the wellbeing of people and the planet.

NEW MEXICO CONNECTIONS

There are investment and business supports in place in New Mexico. The following list highlights some of the organizations already impacting New Mexico's business community. Please note this list is continually changing and please contact us if you know of other resources to be added to this list.

Coronado Ventures Forum (www.cvf-nm.org) CVF is dedicated to educating entrepreneurs and investors in New Mexico on critical issues relating to financing as well as serving as a networking forum for the business and financial community. Meetings alternate between Santa Fe and Albuquerque.

Santa Fe Innovation Park Place Sourced Impact Investment Project (www.santafeinnovate.org) explores potential for system-level, community-scale innovation in the local impact investing domain.

Women's Economic Self-Sufficiency Team (www.wesst.org) WESST Corp's focus is helping New Mexico small business owners succeed with quality entrepreneurial services.

New Mexico Economic Development Department (www.gonm.biz) State agency works to enhance the lifestyle of all New Mexicans by attracting and assisting new businesses and promoting economic development throughout New Mexico.

Finance New Mexico (www.financenewmexico.org) A public service project to connect you to resources and knowledge from special grants to government-backed loans, tax incentives and venture capital, find the funding source that's right for your business.

UpSpring (www.upspringassociates.com) Santa Fe Based business consulting firm, first B Corp in New Mexico, reaching out to triple bottom line business and community efforts for social good.

Grow It! (www.financenewmexico.org/grow-it) An economic development initiative created by Finance New Mexico in partnership with the New Mexico Municipal League designed to connect entrepreneurs with business resources available in participating municipalities.

Startup New Mexico (www.startupnm.org) Start Up New Mexico is an effort to establish New Mexico as a region within the Startup America Partnership in order to bring together high growth entrepreneurs throughout our state, identify their most pressing needs, and begin to address them.

ACCION New Mexico (www.accionnm.org) A micro-finance lender in New Mexico. Accion provides assistance with small business loans and support services.

New Mexico Community Capital (www.nmccap.org) NMCC provides equity capital and business growth services for small business ventures in rural communities.

New Mexico Angels (www.nmangels.com) New Mexico Angels is a membership organization that provides venture capital investments for accredited investors.

NEW MEXICO INVEST LOCAL OPPORTUNITIES

*Here is where you can invest. The following organizations allow non-accredited as well as accredited*investors to invest locally. Sometimes the greatest impact we can have is keeping our money local. Because many of our communities have limited access to capital, a small investment can have major impact. By keeping our money local we can see the social as well as the monetary benefits of our investment. Please contact these organizations to see how you can invest your dollars locally. (*Some investments are only available to accredited investors who have significant capital income and investment experience.)*

NM Loan Fund (www.loanfund.org) The NM Loan Fund is a non-profit alternative lender that provides loans and lines of credit to small businesses, business startups, and nonprofits in New Mexico.

Homewise (www.homewise.org) Homewise helps working New Mexicans become successful homeowners in order to achieve financial security.

La Montanita Coop Fund (LAM Fund- www.lamontanita.coop/index.php/fund) This fund provides loans to farmers and food producers.

Sawmill Community Land Trust (www.sawmillct.org) A private non-profit that creates and maintains traditional neighborhoods, permanently affordable housing and creates small business and job opportunities for the benefit of the community in Albuquerque, New Mexico.

Meow Wolf (www.meowwolf.com) Santa Fe based business building a 30,000 sq ft immersive art experience at the old Silva Lanes with the support of George RR Martin.

Santa Fe Greenhouse Grocery (<https://greenhousegrocery.coop>). True food cooperative.

NEW MEXICO FINANCE AND BUSINESS RESOURCES

A great idea and incredible enthusiasm are not all it takes to be successful in business. Here are organizations that provide business support and guidance.

New Mexico Small Business Development Centers (www.nmsbdc.org) With 18 SBDC offices in New Mexico, NMSBDC offers free management assistance, training courses, and small business resources.

Santa Fe Business Incubator (www.sfbi.net) The SFBI helps local entrepreneurs grow successful businesses by providing office, lab, and/or production spaces for rent, access to business mentoring and coaching, workshops and seminars, and a broad network to draw upon.

Small Business Development Center (www.sba.gov/tools/local-assistance/sbdc) Located throughout New Mexico and hosted by universities or economic development agencies, these SBA-funded centers offer a variety of free and low-cost training services.

SCORE (www.score.org) Nonprofit association dedicated to helping small businesses get off the ground, grow and achieve their goals through education and mentorship. Services are available free of charge.

Small Business Loan Guide 2014 (www.scribd.com/doc/196815070/Small-Business-Loan-Guide-2014) Published annually by Pan American Bank, this guide provides information on how to navigate the small business loan process.

U.S. Small Business Administration (www.sba.gov) Federal programs and services to help small businesses start, grow, and succeed.

MORE RESOURCES

Here are more resources as you journey through the changing investment landscape.

Impact Investing Directory (www.impactinvestingdirectory.com) This directory highlights topics, resources and organizations related to creating positive social and environmental impacts through money, business, and investing.

Money and Life Resource Directory (www.moneyandlifemovie.com/investing) A comprehensive list of organizations for individuals interested in investing, spending and giving with their values.